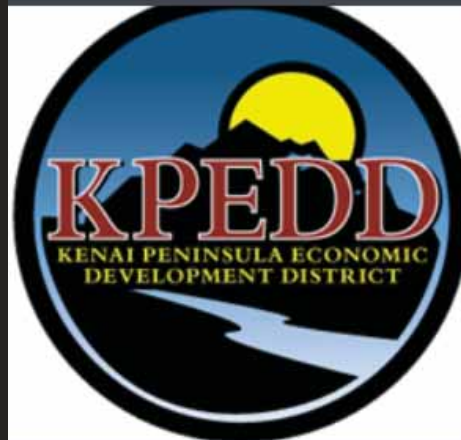


# KENAI PENINSULA ECONOMIC DEVELOPMENT DISTRICT

## Revolving Loan Program for Kenai Peninsula Businesses



### IMPROVE DISASTER RECOVERY

We have found out the importance of having a plan in place when disasters hit. Our communities have endured wildfires, earthquakes and a pandemic. It is critical for businesses to develop strategies and approaches in their business practices to be resilient in these challenging times.

### CREATE BRIDGES

This loan program is not designed to compete with other lenders, but it has been designed to compliment the lending market and create bridges where gaps in funding may exist.

### USE OF FUNDS

KPEDD's Revolving Loan Fund Program is developed to support economic development purposes including working capital, inventory acquisition, machinery, equipment, construction, installation and renovation of commercial and industrial development that intends to increase permanent jobs in our region

### MINIMUM - MAXIMUM LOAN AMOUNTS

Loan Amounts range from \$2,500.00- \$60,000 for a single borrower, with a maximum loan size not to exceed 25% of the RLF Capital Base.

### LOAN TERMS

Standard repayment terms are between 24-60 months; maximum is up to a 7 year term, fully amortized



# KPEDD'S FY22 PROJECTS

- Broadband Expansion Project
- Implementing the American Rescue Plan
- Economic Resiliency Plan
- New Loan Program
- Erosion Projects
- Manufacturing Extension Program
- Comprehensive Economic Development Strategy
- Red Mountain Road Rebuild
- Alutiiq Pride
- ARDOR Coordination
- Regional Infrastructure Projects
- Community Funding Identification
- Assistance for Borough-Wide Businesses